UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) September 20, 2021 (September 14, 2021)

SUMMIT WIRELESS TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware

99.1

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001-38608

30-1135279

(State or other jurisdiction (IRS Employer (Commission Identification Number) of Incorporation) File Number) 6840 Via Del Oro Ste. 280 San Jose, CA 95119 (Address of registrant's principal executive office) (Zip code) (408) 627-4716 (Registrant's telephone number, including area code) (Former name or former address, if changed since last report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below): Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) Securities registered pursuant to Section 12(b) of the Act: Name of each exchange on which Title of each class Trading symbol(s) registered Common Stock, par value \$0.0001 per share The Nasdaq Capital Market WISA Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934. Emerging growth company 区 If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. □ Item 8.01 Other Events. On September 14, 2021, the Company issued a press release entitled "Summit Wireless Technologies Announces New Chief Strategist and Inducement Grant Under Nasdaq Listing Rule 5635(C)(4)." A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The information contained in this Current Report on Form 8-K ("Form 8-K") provided under this Item 8.01 and Exhibit 99.1 attached hereto are furnished to, but shall not be deemed filed with, the U.S. Securities and Exchange Commission (the "SEC") or incorporated by reference into the Company's filings under the Securities Act of 1933, as amended (the "Securities Act"), or the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Item 9.01 Financial Statements and Exhibits. (d) Exhibits

Press Release of Summit Wireless Technologies, Inc., dated September 14, 2021

Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date; September 20, 2021

SUMMIT WIRELESS TECHNOLOGIES, INC.

By: /s/ Brett Moyer
Name: Brett Moyer
Title: Chief Executive Officer

Summit Wireless Technologies Announces New Chief Strategist and Inducement Grant Under Nasdaq Listing Rule 5635(C)(4)

SAN JOSE, Calif., September 14, 2021--(BUSINESS WIRE)--Summit Wireless Technologies, Inc. (NASDAQ: WISA) (the "Company" or "Summit Wireless Technologies"), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems, announced that Eric Almgren has joined the Company as Chief Strategist effective September 13, 2021. Mr. Almgren will report to the Company's Chief Executive Officer and will be responsible for performing the services and duties customarily associated with a Chief Strategist.

In a separate release also issued today, the Company announced additional hires of industry veterans. The new team's objective is to increase the proliferation of the WiSA standard and to drive Summit Wireless revenue growth.

On September 13, 2021, in connection with Mr. Almgren's appointment as the Company's Chief Strategist, Mr. Almgren was granted shares of restricted stock of the Company equal to 2% of the shares of common stock of the Company issued and outstanding on such date (the "Shares") as an inducement material to Mr. Almgren entering into employment with the Company. The Shares were approved by the Company's Board of Directors and granted outside of the Company's 2020 Stock Incentive Plan and 2018 Long-Term Stock Incentive Plan in accordance with Nasdaq Listing Rule 5635(c)(4). In connection with the award of Shares, Mr. Almgren and the Company have entered into an Inducement Award Agreement for Restricted Shares, which agreement contemplates one-fourth (1/4) of the Shares vesting over a 36-month period commencing on September 13, 2021. Thereafter, 1/36 of those Shares will vest on the first day of each subsequent month until all Shares have vested. In addition, the remaining three-fourths of the Shares vest subject to the achievement of certain Company milestones related to the volume weighted average closing price per share of the Company's common stock, as reported on NASDAQ, for the ten (10) consecutive days in which thresholds of the Company's market capitalization of \$75 million, \$100 million and \$150 million are achieved.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of the WiSA Association, the Wireless Speaker and Audio Association, and works in joint partnership with other WiSA Association members to champion reliable interoperability standard across the audio industry. Summit Wireless is headquartered in San Jose, CA, with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

About WISA, LLC

WiSA®, the Wireless Speaker and Audio Association, is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices. WiSA Certified™ components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. The WiSA Association also combines robust, high definition, multi-channel, low latency surround sound with the simple setup of a soundbar. For more information about the WiSA Association, please visit: www.wisaassociation.org.

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