# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 31, 2018 (July 26, 2018)

## SUMMIT SEMICONDUCTOR, INC.

(Exact name of registrant as specified in its charter)

001-38608

(Commission

**Delaware** (State or other jurisdiction

27-3107828

(IRS Employer

of Incorporation)	File Number)	Identification Number)			
6840 Via Del Oro Ste. 280					
San Jose, CA		95119			
(Address of registrant's principal executive	e office)	(Zip code)			
	(408) 627-4716				
(Registra	ant's telephone number, including area	code)			
	N/A				
(Former nam	e or former address, if changed since la	ast report)			
Check the appropriate box below if the Form 8-K any of the following provisions:	filing is intended to simultaneously sa	tisfy the filing obligation of the registrant under			
Written communications pursuant to Rule 425 u Soliciting material pursuant to Rule 14a-12 und Pre-commencement communications pursuant to Pre-commencement communications pursuant to	er the Exchange Act (17 CFR 240.14a-o Rule 14d-2(b) under the Exchange A	ct (17 CFR 240.14d-2(b))			
ndicate by check mark whether the registrant is a Rule 12b-2 of the Securities Exchange Act of 1934.	n emerging growth company as define	ed in Rule 405 of the Securities Act of 1933 or			
Emerging growth company					
f an emerging growth company, indicate by check revith any new or revised financial accounting standard					

#### **Item 8.01 Other Events**

On July 26, 2018, the Company closed its initial public offering of 2,400,000 shares of the Company's common stock, \$0.0001 par value per share, at a price to the public of \$5.00 per share, for gross proceeds of approximately \$12,000,000, before deducting underwriting discounts and commissions and estimated offering expenses.

A copy of the press release announcing the closing of the offering is attached hereto as Exhibit 99.1 and is incorporated herein by reference. Exhibit 99.1 contains forward-looking statements regarding the Company, and includes cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

#### Item 9.01. Financial Statements and Exhibits.

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Exhibit No.	Description	
99.1	Press Release, dated July 27, 2018	

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 31, 2018 SUMMIT SEMICONDUCTOR, INC.

By: /s/ Brett Moyer

Name: Brett Moyer

Title: Chief Executive Officer





# Summit Semiconductor, Inc. Announces Pricing of Initial Public Offering of Common Stock

SAN FRANCISCO (July 27, 2018) - Summit Semiconductor, a technology company that delivers the wireless immersive sound experience with patented technology supporting the WiSA<sup>TM</sup> (Wireless Speaker and Audio) interoperability standard, announced the pricing of its initial public offering of 2,400,000 shares of its common stock at an initial offering price of \$5.00 per share, for total gross proceeds of \$12.0 million before deducting underwriting discounts and commissions and other offering expenses. The shares of Summit Semiconductor's common stock are expected to begin trading on the Nasdaq stock market under the symbol "WISA" on July 27, 2018. All of the shares in the offering are being offered by Summit Semiconductor. The offering closed on July 26, 2018, subject to customary closing conditions.

Alexander Capital, LP and WallachBeth Capital LLC., Inc. are acting as co-lead managers for the offering.

Registration statements relating to these securities have been filed with the Securities and Exchange Commission and became effective on July 25, 2018. The offering is being made only by means of a prospectus. Copies of the final prospectus relating to and describing the terms of the offering, when available, may be obtained from Alexander Capital, LP or WallachBeth Capital LLC Attention: Bari Latterman - blatterman@alexandercapitallp.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

#### **About Summit Semiconductor**

Summit Semiconductor sells audio semiconductor chips, modules and licensable IP to enable the WiSA<sup>TM</sup> (Wireless Speaker and Audio) Association interoperability standards that deliver immersive wireless sound. The company's patented technology creates "Picture Perfect Sound" for action TV and movies, live sports, Esports, and gaming and delivers a home theater experience that is easy to set-up, portable, and low-cost. Founded in 2010, Summit has offices in San Jose, CA, Beaverton, OR, Taiwan, China, Japan, and Korea. For more information, please visit www.summitwireless.com

#### **About Wireless Speaker and Audio (WiSA) Association**

Wireless Speaker and Audio (WiSA) Association is dedicated to bringing wireless immersive sound - high resolution, wireless, multichannel audio products - to the home theater market by building an interoperability standard with consumer electronics brands and ODMs for the consumer. WiSA eliminates the complicated set-up and wiring of traditional audio systems by utilizing cutting-edge wireless technology to create powerful and reliable audio systems that boast uninterrupted listening. WiSA's interoperability testing means that users can feel confident that all WiSA certified components from all brands will work perfectly together. WiSA also ensures multichannel transmission of low-latency, high-definition audio, dramatically increasing the enjoyment of gaming, movies, TV and music. For more information about the WiSA Association, please visit www.wisaassociation.org.

#### **Contact Information:**

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