

Issuer Free Writing Prospectus  
Filed Pursuant to Rule 433  
Registration Statement No. 333-230952  
Amendment No. 2 to Form S-1 Filed on May 17, 2019



May 2019



# Free Writing Prospectus Disclosure

- Issuer Free Writing Prospectus Issued Pursuant to SEC Rule 433
- This free writing prospectus relates to the proposed public offering of common stock of Summit Wireless Technologies, Inc. (the “Company”), together with the underwriter’s warrant to purchase common stock and common stock underlying such warrant, all of which are being registered on a Registration Statement on Form S-1 (No. 333-230952) (as amended the “Registration Statement”). This free writing prospectus should be read together with the preliminary prospectus included in that Registration Statement, which can be accessed through the following link:
- [https://www.sec.gov/Archives/edgar/data/1682149/000114420419027142/tv521941\\_s1a.htm](https://www.sec.gov/Archives/edgar/data/1682149/000114420419027142/tv521941_s1a.htm)
- Before you invest, you should read the preliminary prospectus in that registration statement (including the risk factors described therein) and other documents the Company has filed with the SEC for more complete information about the Company and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling: 855-288-2539.



**WiSA patented technology powers top consumer electronics brands to deliver wireless immersive sound**



# Forward-Looking Statements


This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act that reflect our current views with respect to, among other things, our operations, business strategy, interpretation of prior development activities, plans to develop and commercialize our product candidates, potential market opportunity, financial performance and needs for additional financing. We have used words like "anticipate," "believe," "could," "estimate," "expect," "future," "intend," "may," "plan," "potential," "project," "will," and similar terms and phrases to identify forward-looking statements in this presentation.

Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission, including those described in our Registration Statement on Form S-1 as amended, filed with the SEC on May 17, 2019. Forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to review or update any forward-looking statement except as may be required by applicable law.

# Deal Summary

<b>Issuer</b>	<b>Summit Wireless Technologies, Inc.</b>
Sole Bookrunner	Alexander Capital, LP
Ticker/Exchange	WISA/NASDAQ
Offering Size	\$5,000,000
Pricing Range	TBD
Shares Offered	2,525,252*
Use of Proceeds	<ul style="list-style-type: none"><li>• Product development</li><li>• Sales, marketing, general and administrative</li><li>• Capital expenditures</li><li>• General working capital purposes</li></ul>

\* Shares Offered based on the 5/15/19 NASDAQ closing price

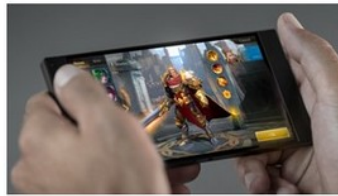
Why are top  
brands  
supporting  **WiSA?**  
WIRELESS SPEAKER & AUDIO



**BANG & OLUFSEN**

# Audio is Separating From Devices

1. Bigger
2. Thinner
3. Higher Resolution



*Great video, but  
POOR or NO SOUND*



# Sound is Key to Optimizing the Experience of...



**SPORTS**



**TV SHOWS**



**CONCERTS**



**MOVIES**



**GAMING**

**ALL COMING INTO THE HOME IN 5.1 OR GREATER**



# Multi-Channel Audio Content Here Now



**>80% of Streaming content is multi-channel audio!**

Multi-channel: Stereo, 2.1, 3.1, 5.1, 7.1, (5.1.2 or 5.1.4 Atmos)

# Paradigm Shift: Consumers Seek Simplicity

Complete Set-Up in Less than 30 Minutes



No Complex Receivers



No Difficult Installations



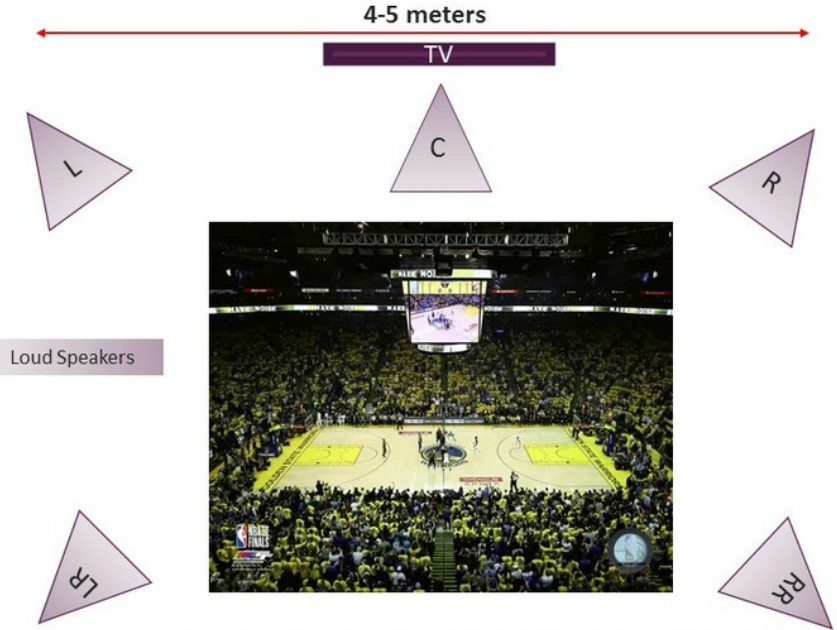
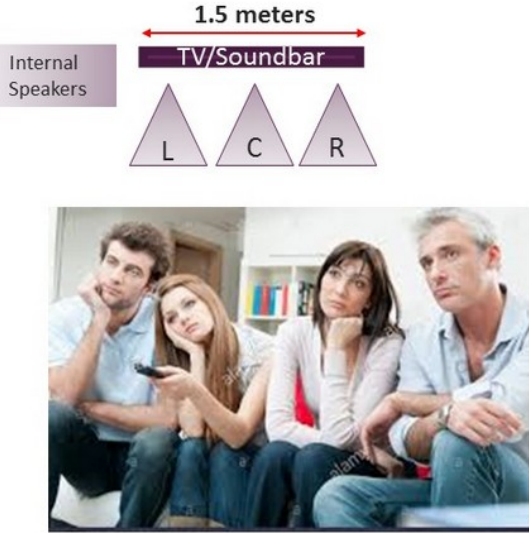
No Speaker Wires



# Flat Audio



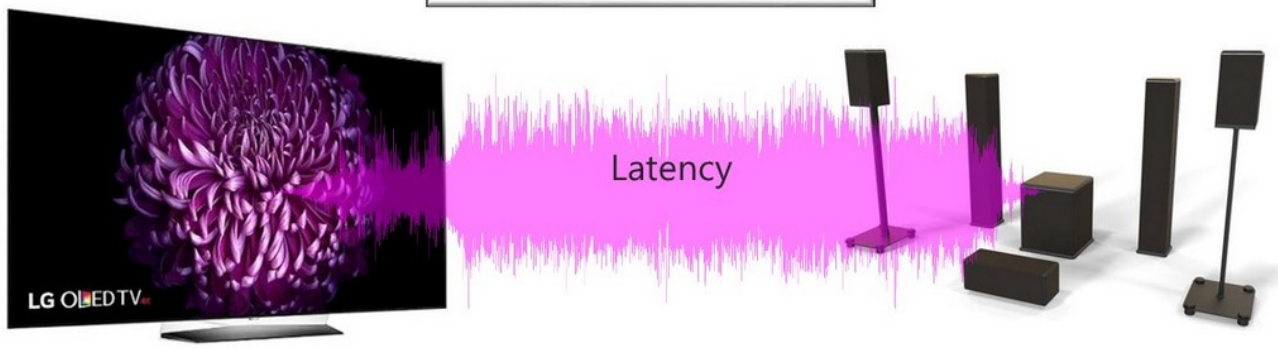
# Immersive Audio





# Delivers Lowest Latency Available

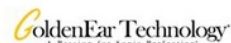
Average Human sees:	> 50ms
Dolby wants:	< 20ms
Audiophiles want:	< 15ms
Gamers want:	< 12ms
<b>WiSA delivers:</b>	<b>5.2ms</b>





# Expanding Membership

More than 60 brands now part of WiSA









# Wireless Interoperability Standard





# Eliminating Adoption Costs

Traditional	WiSA	WiSA "Ready"	WiSA Embedded IP
<p>TV</p>  <p>HDMI WIFI Bluetooth Dolby</p> <p>A/V Receiver</p>  <p>HDMI WIFI Bluetooth Dolby</p> <p>Installation</p>  <p>Installation Cost/Time</p>	<p>WiSA Hub/Soundbar</p>  	<p>WiSA USB Transmitter or WiSA Xbox Transmitter</p>  	
<p>Cost to consumer: \$1,500+</p>	<p>\$300-\$800</p>	<p>\$75-\$150</p>	<p>\$1</p>



# Easy Set Up Process Through TV User Interface

1 TV recognizes USB WiSA "Ready" Transmitter



2 WiSA loudspeakers found and assigned or reassigned



3 WiSA Logo every time consumer changes volume

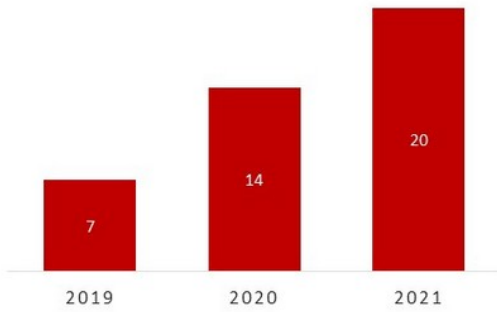


Wireless loudspeakers connected in 2-3 seconds

# WiSA Ready TV Market Opportunity

## LG Case Study

Estimate Demand For LG's  
WiSA Ready TVs  
(Volume in Millions)



### Estimated TAM for LG TVs

Total Unit Volume (TVs)	7M	14M	20M
WiSA Attach Rate%	5%	5%	5%
Revenue per system	\$70	\$70	\$70
Potential Revenue	\$24M	\$49M	\$70M

Other WiSA Members:



# Market for Gamers = Need for Speakers

- 2.6B gamers worldwide
- \$40B spent on gaming hardware



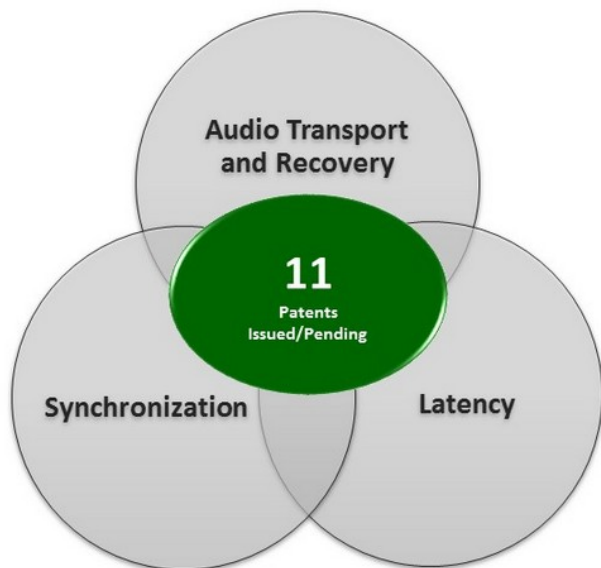
eSports Viewing Parties Require Immersive Sound

# THX + Summit / WiSA Partnership



- THX and Summit to co-design transport and receive modules
- THX tunes WiSA module and system for optimal consumer playback
- Target customers are Gamers and Esports viewers
- Joint sales, marketing and branding

# Strong & Growing IP Portfolio + WiSA Trademark



## Performance Advantages

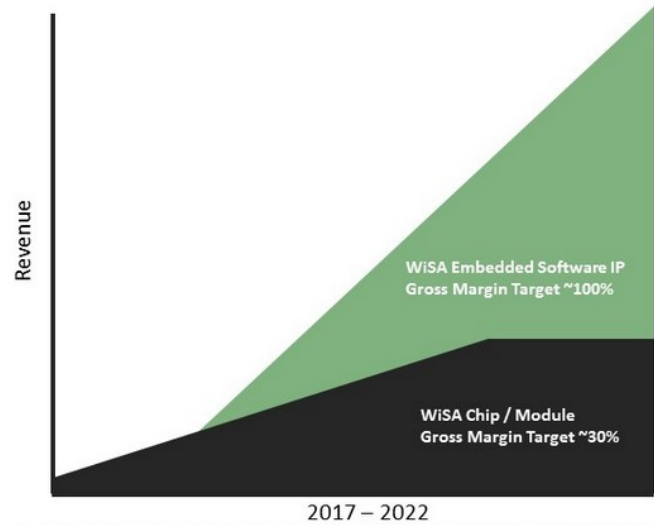
- 8 channels
- Speaker Sync
- High Fidelity
- Lip Sync/Latency
- Brand Interoperability
- Robust Wireless Connection
- Simple Set-up



# Immersive Sound Expands to All Smart Devices

## Long Term Growth Driver

- Developing licensable IP for smart devices:
  - 150m + Smart TVs
  - 1B+ Smart Phones
  - Tablets
  - Gaming PCs and Consoles
  - Smart Refrigerator
- Prototype demonstrated at CES19 to over 10 tier-one consumer electronics brands



# 2019 Milestones

- 10 to 13 projects projected to launch by end of Q3
- Speaker certification announcements
- WiSA USB Transmitter by Axiim shipping for Xbox and WiSA Ready products
- LG and speaker partners launching at retail
- Product in retailers representing > 1,000 store fronts
- Five TV brand engagements
- First IP customer engagement



# Summit Wireless Technologies Investment Rationale

<p><b>Paradigm Shifts Create Opportunity</b></p>	
<p><b>WiSA</b> Global Interoperability Standard</p>	
<p><b>IP Portfolio + TM</b></p>	<p>11 patents issued/pending + WiSA™</p>
<p><b>Expanding Market = Long-term Growth</b></p>	<ul style="list-style-type: none"> <li>• Expanding ODM design/development pipeline</li> <li>• Increasing WiSA membership</li> <li>• Launching WiSA Ready + WiSA Embedded platforms</li> <li>• Increasing multi-brand cross-category marketing accelerating consumer awareness/demand</li> </ul>

# CEO Contact Information

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